

2021 Purchase Card Policy

RATIONALE

School purchasing cards impact on the School Council, as they are another means of acquiring goods and services for the school. School Council should ensure “best practice” conditions are in place to ensure financial accountability and optimum internal control.

AIMS

Purchasing card usage is an enhancement to current methods of purchasing. Purchasing cards assist with flexibility, are time saving and more convenient in relation to school purchases in certain situations.

GUIDELINES

Great Ryrie Primary School, purchasing card holders are currently:

Karen Rouda	Principal	Limit	\$5,000.00
Melissa Roberts	Assistant Principal	Limit	\$2,000.00
Nicole Bailey	Canteen Coordinator	Limit	\$700.00
Glenda Winchester	Integration Aide	Limit	\$1,000.00

School Council authorises the staff listed above to use Westpac Credit Cards (Purchasing Cards) to purchase goods and services on behalf of the school.

- The names of card holders, their position and their card limits will be minuted at School Council.
- Any changes to these details require School Council approval.
- The maximum monthly combined credit limit of all Purchasing cards for Great Ryrie Primary School is \$8,700.00.
- Card holders must complete an “Undertaking by the Card Holder” agreement which lists the conditions of the use of the purchasing card.
- The card holder must obtain sufficient supporting documentation – receipts/tax invoices in relation to each card transaction showing sufficient descriptive detail of the purchase. A school order form must be completed and be reconciled against dockets produced by the purchaser.
- This documentation must be handed to the Business Manager for processing as early as possible after the transaction occurs.
- Purchasing card payments cannot be made to creditors who do not have an ABN or those with a Voluntary Withholding status.
- Purchasing card statements must be reconciled prior to the due date and the Business Manager must ensure that enough funds are available in the Official Account prior to the day of the bank sweep.
- A card statement is issued at the start of each month for the previous month and the Official Accounts is swept on the 15th day of each month.
- Cardholders must report lost or stolen cards to the issuing bank immediately and notify the School Business Manager no later than the next working day.
- A Purchasing Card Holder Register must be kept listing cardholder details.

EVALUATION

This policy will be reviewed annually.

This policy was last ratified by School Council on: 25th March 2021